

COMMONWEALTH UTILITIES CORPORATION
HISTORICAL BALANCE SHEETS

	Sep-21 Restated	Sep-22 Audited	Sep-23 Unaudited	Sep-24 Unaudited
Current Assets				
Cash	\$ 45,983,449	\$ 50,313,804	\$ 25,178,935	\$ 22,088,779
Accounts Receivable, net of Uncollectibles	7,784,567	15,309,330	14,250,701	20,788,818
Due from Grantors	7,680,916	5,323,688	5,783,721	7,686,212
Inventory net of Allowance	24,222,910	25,471,871	25,980,120	24,749,420
Notes Receivable	161,285	151,619	125,016	60,712
Other Assets	<u>1,511,204</u>	<u>1,711,825</u>	<u>2,916,770</u>	<u>3,675,951</u>
	87,344,331	98,282,137	74,235,263	79,049,892
Restricted Assets	<u>12,742,111</u>	<u>13,316,025</u>	<u>33,104,918</u>	<u>29,285,702</u>
Total	100,086,442	111,598,162	107,340,181	108,335,594
Capital Assets				
Electric Plant	180,321,876	180,221,550	181,192,046	184,194,436
Water Plant	88,906,700	88,768,733	91,698,865	99,137,929
Wastewater	56,459,596	58,452,086	58,972,719	62,855,106
Administrative	<u>4,725,138</u>	<u>4,487,132</u>	<u>4,165,887</u>	<u>4,165,887</u>
Sub-Total	330,413,310	331,929,501	336,029,517	350,353,358
Accumulated Depreciation	<u>(225,558,463)</u>	<u>(234,193,218)</u>	<u>(243,244,996)</u>	<u>(251,662,290)</u>
Net Utility Plant	104,854,847	97,736,283	92,784,521	98,691,068
Construction in Progress	<u>15,650,964</u>	<u>25,349,599</u>	<u>33,562,316</u>	<u>28,385,110</u>
Total	120,505,811	123,085,882	126,346,837	127,076,178
Deferred Outflow of Resources	<u>6,752,827</u>	<u>1,242,434</u>	-	-
Total Assets	227,345,080	235,926,478	233,687,018	235,411,772
Current Liabilities				
Accounts Payable	12,936,254	15,402,019	10,189,329	8,005,367
Compensated Absences	1,604,922	1,604,922	1,052,669	1,052,669
Security Deposits	<u>12,326,356</u>	<u>12,331,043</u>	<u>12,602,076</u>	<u>12,830,782</u>
Total	26,867,532	29,337,984	23,844,074	21,888,818
Noncurrent Liabilities				
Due to primary Government	9,311,189	10,068,583	10,068,582	10,608,847
Retirement contributions payable	3,467,425	3,481,607	3,231,607	2,590,200
Unearned Revenue Saipan Local Laws	3,579,253	12,071,126	13,573,407	10,979,234
Unearned Revenue (BSI)	535,561	503,071	458,424	458,424
Overbilled fuel cost recovery			2,960,621	2,781,295
Payable others	1,796,067	1,419,410	2,992,836	2,630,359
Dividends payable	<u>1,080,000</u>	<u>900,000</u>	<u>720,000</u>	<u>540,000</u>
Total	19,769,495	28,443,797	34,005,477	30,588,359
Total Liabilities	46,637,027	57,781,781	57,849,551	52,477,177
Net Investment in Capital Assets	120,505,811	123,085,882	124,833,516	127,076,177
Regulatory Expenses			(398,711)	(398,711)
Preferred stocks	45,000,000	45,000,000	45,000,000	45,000,000
Unrestricted	<u>15,202,242</u>	<u>10,058,815</u>	<u>6,402,661</u>	<u>11,257,129</u>
Total	180,708,053	178,144,697	175,837,466	182,934,595
Total Liabilities and Net Position	227,345,080	235,926,478	233,687,017	235,411,772